BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB 2841
Version: Introduced
Request Number: 11153
Author: Rep. Burns
Date: 2/20/2025
Impact: \$0

Research Analysis

HB2841 directs the Board of Investors of the Tobacco Settlement Endowment Trust (TSET) Fund to invest at least 4 percent of TSET funds in Oklahoma-based venture capital companies or funds that meet eligibility for the Invest in Oklahoma Program.

Prepared By: Quyen Do

Fiscal Analysis

HB 2841 requires investment of four percent (4%) of certain funds in "eligible Oklahoma venture capital companies" or "eligible Oklahoma venture capital fund of funds" by the Board of Investors of the Tobacco Settlement Endowment Trust Fund. The measure essentially directs prudent investment practices for an already existing investment structure. Additionally, the measure does not mandate any action or expenditure by a state agency. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.

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